

## **Disclosure Statement**

### **Generate Group Qualifying Financial Entity (QFE)**

This QFE Disclosure Statement is important because it provides information about the financial adviser services that our QFE advisers can offer you and it may help you decide which financial adviser best suits your needs.

This Disclosure Statement was prepared on 31 October 2019.

You can contact Generate by phone 0800 855 322 or by email at [info@generatekiwisaver.co.nz](mailto:info@generatekiwisaver.co.nz)

### **What sort of adviser is Generate QFE Group ('Generate')?**

Generate Investment Management Limited and Generate Investment Holdings Limited are both registered Financial Services Providers and together make up the Generate QFE Group. We are investments specialists and the issuer and promoter of the Generate KiwiSaver Scheme.

#### **Our Generate QFE Advisers:**

We take responsibility for the services provided by all of our QFE Advisers. They are either employees or contractors who are nominated representatives of our QFE Group. Therefore Generate QFE Advisers do not need to be individually registered or authorised.

#### **What our QFE Advisers can do for you:**

Our QFE Advisers can provide you with information and general financial advice on KiwiSaver and the Generate KiwiSaver Scheme. They can help you understand the risks and rewards of KiwiSaver and the Generate KiwiSaver Scheme. They can also show you how to use a risk profile tool, become a member or how to transfer between schemes.

We also have QFE advisers who can provide limited personalised advice on the Generate KiwiSaver Scheme. This service helps you decide what type of investor you are and which of the Scheme funds may best suit your personal situation.

Our QFE advisers do not provide recommendations or opinions on financial products issued by other providers. We recommend you seek this type of financial advice from an Authorised Financial Adviser (AFA). We can introduce you to an AFA if you wish.

#### **Fees:**

We do not charge you a fee for the KiwiSaver advice provided by our QFE Advisers.

If you become a member of the Generate KiwiSaver Scheme management, trustee, administration and other fund fees may be payable. These fees are disclosed in the Product Disclosure Statement.

#### **Remuneration:**

Our QFE Advisers who are employees receive salaries and may receive bonuses, commission and other benefits. The criteria for determining these benefits may be influenced by meeting certain compliance, performance and other targets.

Our QFE Advisers who are contractors are paid by commission only. They may receive an introduction fee of between \$0 and \$300 on each KiwiSaver application based on the value of your future contributions to the Generate KiwiSaver Scheme or the value of your KiwiSaver Scheme investment. Depending on their contractual arrangement with us some QFE Advisers may also receive an ongoing commission of up to 0.20% per annum of the average balance of your KiwiSaver Scheme investment, paid quarterly.

All remuneration, fees, bonuses and commissions paid are paid for by Generate and not by you the investor.

All QFE Advisers may from time to time receive non-monetary benefits such as promotional or Christmas gifts and industry or social invitations.

**Please let us know if you have any concerns, issues or complaints:**

If you have any concerns, issues or complaints about any part of our service please let us know. You can call us on 0800 855 322, email us at [info@generatekiwisaver.co.nz](mailto:info@generatekiwisaver.co.nz) or write to us at:

Chief Executive Officer  
Generate Investment Management Limited  
PO Box 91609, Victoria Street West Auckland, 1142.

You may also contact Public Trust, the Trustee of the Generate KiwiSaver Scheme. Please call 0800 371 001 or write to:

Relationship Manager  
Corporate Trustee Services  
Public Trust  
Level 9, 34 Shortland Street  
P O Box 1598 Shortland Street Auckland 1140

If you are still not satisfied once you have spoken to us or the Trustee, then you can contact our external disputes resolution scheme managed by Financial Services Complaints Limited (FSCL). This is a free service to you. Please call FSCL on 0800 347 247, email at [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz) or write to:

Financial Services Complaints Limited  
PO Box 5967, Wellington 6145.

**We are regulated by the Financial Markets Authority (FMA)**

We are regulated and registered by the FMA. You can view our registration and status at any time at [www.fspr.govt.nz](http://www.fspr.govt.nz). Our registration number is FSP402807. You can also obtain information about financial advisers from, or report information about us or our advisers to the FMA on their website [www.fma.govt.nz](http://www.fma.govt.nz), by calling 0800 434 566 or by writing to:

Financial Markets Authority  
PO Box 106 672, Auckland 1143.

**Other Licensed Services**

Generate Investment Management Limited is also licensed by the FMA under the Financial Markets Conduct Act 2013 as a manager of registered schemes. For further information please refer to the Generate KiwiSaver Scheme Disclose Register entry at [business.govt.nz/disclose](http://business.govt.nz/disclose).